April 17, 2012

The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor,
Plot No. C/1, G-Block,
Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051.

Dear Sir,

Ref: Outcome of the Annual General Meeting pursuant to clause 35A of the Listing Agreement

Please find enclosed the outcome of the Twenty fifth Annual General Meeting of the Company held on April 16, 2012 for your records.

Thanking you.

Yours faithfully,
For CRISIL Limited

Shrikant Dev
Company Secretary

Encl: As above.

CRISIL LIMITED

Date of the Annual General Meeting: April 16, 2012 (Monday)

Total number of shareholders on record date: 12,720

No. of shareholders present in the meeting either in person or through proxy:

Promoters and Promoter Group:	**2 (37,209,480 shares- 53.11%)**
Public:	**98(72,25,566 shares-10.31%)**

No. of Shareholders attended the meeting through Video Conferencing

Promoters and Promoter Group:	**Not applicable**
Public:	**Not applicable**

Item No. 1:-

Details of the Agenda: To receive, consider and adopt the Audited Profit and Loss Account of the Company for the year ended December 31, 2011, and Balance Sheet as at that date and the Reports of the Board of Directors and Auditors thereon.

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** the Audited Profit & Loss Account of the Company for the year ended December 31, 2011 and the Audited Balance Sheet as at that date, together with the Report of the Board of Directors and the Auditors thereon be and are hereby approved and adopted."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 2:-

Details of the Agenda: To confirm the payment of interim dividends on the Equity Shares for the year ended December 31, 2011 and declare final dividend for the year 2011 on equity shares.

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** the first and second interim dividend of Rs. 27.50 per share each on 7,096,844 equity shares of Rs. 10/- each and third interim dividend of Rs. 2.75 per share on 70,968,440 equity shares of Re.1/- each, fully paid up, in respect of the financial year 2011 be and is hereby confirmed and approved."

"**RESOLVED THAT** a final dividend of Rs. 2.75 per share, be and is hereby declared on 70,058,440 equity shares of Re. 1/- each, fully paid up and the same be paid to those shareholders whose names appear on the Register of Members of the Company as on March 14, 2012."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 3:-

Details of the Agenda: To re-appoint Mr. David Pearce, who retires by rotation and being eligible, offers himself for re-appointment, as Director of the Company

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** Mr. David Pearce, Director of the Company, who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 4:-

Details of the Agenda: To re-appoint Ms. Rama Bijapurkar, who retires by rotation and being eligible, offers herself for re-appointment, as Director of the Company

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** Ms. Rama Bijapurkar, Director of the Company, who retires by rotation and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 5:-

Details of the Agenda: To re-appoint "M/s S.R. Batliboi & Co", Chartered Accountants, the retiring Auditors, as Statutory Auditors of the Company

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** Messrs S. R. Batliboi & Co., (Firm Reg. No. - 301003E), Chartered Accountants be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company on such remuneration as may be decided by the Board of Directors."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 6:-

Details of the Agenda: To appoint Mr. Douglas Peterson as Director of the Company

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** Mr. Douglas Peterson, who was appointed as an Additional Director of the Company with effect from October 28, 2011 by the Board of Directors of the Company pursuant to Section 260 of the Companies Act, 1956 and Article no. 129 of the Articles of Association of the Company and in respect of whom the Company has received a notice under Section 257 of the Act, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 7:-

Details of the Agenda: To appoint Mr. Yann Le Pallec as Director of the Company

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT** Mr. Yann Le Pallec, who was appointed as an Additional Director of the Company with effect from February 17, 2012 by the Board of Directors of the Company pursuant to Section 260 of the Companies Act, 1956 and Article no. 129 of the Articles of Association of the Company and in respect of whom the Company has received a notice under Section 257 of the Act, be and is hereby appointed as a Director of the Company, liable to retire by rotation."

The aforesaid resolution was adopted unanimously by show of hands.

Item No. 8-

Details of the Agenda: To re-appoint Ms. Roopa Kudva as Managing Director and Chief Executive Officer of the Company

Resolution required: Ordinary

Mode of voting: Show of hands

"**RESOLVED THAT**, subject to the ceiling limits as per Sections 198, 269, 309, 310, 311, read with Schedule XIII and other applicable provisions, if any, of the Companies Act, 1956, and subject to such approvals as may be required, Ms. Roopa Kudva be and is hereby re-appointed as Managing Director & Chief Executive Officer, for a period of five years with effect from July 27, 2012 on the following terms and conditions:

(a) Nature of Duties:
Ms. Kudva, Managing Director & Chief Executive Officer shall carry out such duties as may be entrusted to her subject to the supervision and control of the Board of Directors from time to time.

(b) Salary:
Ms. Kudva, shall be entitled to receive a minimum salary of Rs.14.10 lakh per month subject to such annual increments/increases as may be decided by the Compensation Committee/Board of Directors.

(c) Commission:
Ms. Kudva, shall be entitled, in each year, effective financial year 2012, to a commission not exceeding 3% of the net profits of the Company calculated in accordance with the provisions of Sections 349 and 350 of the Companies Act, 1956, as may be decided by the Compensation Committee/Board of Directors.

(d) Perquisites & Allowances:
Ms. Kudva, shall be entitled to perquisites (evaluated as per Income Tax Rules, wherever applicable, and at actual cost to the Company in other cases) such as furnished accommodation (without any deduction from salary in respect thereof), House Rent Allowance as may be decided by the Compensation Committee/ Board of Directors (in case no accommodation is provided by the Company), provision of gas, electricity, furnishings, reimbursement of all medical and hospitalisation expenses for self and family and leave and leave travel concession as per the rules of the Company in this behalf, fees of clubs, premium in respect of personal accident policies, contribution to provident and superannuation funds, contribution to gratuity fund, provision of car with driver and telephone at residence for use on Company's business, encashment of leave and other benefits, in accordance with the schemes and rules of the Company as applicable from time to time. Ms. Kudva will also be entitled to benefits under long term incentive and excess contribution plans in accordance with the schemes and rules of the Company for its staff as applicable from time to time. Ms. Kudva shall also be allowed to fix various components of salary within the overall limit and also to avail/en-cash the benefits in accordance with the schemes and rules of the Company for its staff as applicable from time to time.

(e) Minimum Remuneration:
Where in any financial year, during the currency of tenure of Ms Kudva as Managing Director & Chief Executive Officer, the Company has no profits or its profits are inadequate, Ms. Kudva shall be entitled to remuneration by way of salary and perquisites not exceeding the limits specified in Schedule XIII of the Companies Act, 1956."

The aforesaid resolution was adopted unanimously by show of hands.

There being no other business to transact, the meeting was terminated with a vote of thanks to the Chair.